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**From:** ken.eudy@nc.gov [ken.eudy@nc.gov]  
**Sent:** 10/9/2017 9:56:12 AM  
**To:** White, Julia W [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=d92f33e7d43e44a9b15d6ec92e2348cb-jwbuckner]  
**Subject:** Fwd: [External] RE: thank you and a follow up  
**Attachments:** EDF NCDEQ Pipelines FERC 9\_28\_17 final.pptx; ATT00001.htm; NCUC Order; G-5, SUB 568.pdf; ATT00002.htm

Ken Eudy  
919.637.1962

Begin forwarded message:

**From:** "Mundt, Jennifer" <[Jennifer.Mundt@ncdenr.gov](mailto:Jennifer.Mundt@ncdenr.gov)>  
**Date:** October 6, 2017 at 9:31:34 AM EDT  
**To:** "Eudy, Ken" <[ken.eudy@nc.gov](mailto:ken.eudy@nc.gov)>  
**Cc:** "Kelley, Mary P" <[Mary.Kelley@ncdenr.gov](mailto:Mary.Kelley@ncdenr.gov)>  
**Subject:** FW: [External] RE: thank you and a follow up

Good morning, Ken.

Attached are the materials from last week's natural gas fuel procurement meeting from Natalie Karas at EDF.

Best,  
Jennifer

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**From:** Natalie Karas [<mailto:nkaras@edf.org>]  
**Sent:** Friday, October 06, 2017 9:00 AM  
**To:** Mundt, Jennifer <[Jennifer.Mundt@ncdenr.gov](mailto:Jennifer.Mundt@ncdenr.gov)>; Naim Jonathan Peress <[jperess@edf.org](mailto:jperess@edf.org)>  
**Cc:** David Kelly <[dkelly@edf.org](mailto:dkelly@edf.org)>; Kelley, Mary P <[Mary.Kelley@ncdenr.gov](mailto:Mary.Kelley@ncdenr.gov)>  
**Subject:** [External] RE: thank you and a follow up

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Hi Jennifer,

Thank you for the opportunity to present, and I've attached the presentation slides.

Most states have sharing mechanisms in place to split revenues between ratepayers and shareholders. In North Carolina, that split is 75% for ratepayers and 25% for shareholders. The attached case at page 4 explains in detail this sharing mechanism for Piedmont.

Best,  
Natalie

**Natalie Karas**  
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**From:** Mundt, Jennifer [<mailto:Jennifer.Mundt@ncdenr.gov>]

**Sent:** Friday, September 29, 2017 4:40 PM

**To:** Naim Jonathan Peress <[jperess@edf.org](mailto:jperess@edf.org)>; Natalie Karas <[nkaras@edf.org](mailto:nkaras@edf.org)>

**Cc:** David Kelly <[dkelly@edf.org](mailto:dkelly@edf.org)>; Kelley, Mary P <[Mary.Kelley@ncdenr.gov](mailto:Mary.Kelley@ncdenr.gov)>

**Subject:** thank you and a follow up

Jonathan and Natalie,

Thank you both again for your participation in our discussion yesterday! I hope you can assist me with the following two requests.

First, can you provide me with a copy of your slide deck? Several folks have asked for it for reference purposes as well as for the benefit of the few who had to leave early.

Second, during your remarks, Jonathan, I believe you referred to one state that requires utilities that sell excess gas on the secondary market to split those profits with rate payers. Can you point me to that state and its relevant statutes/policies?

Many thanks in advance,  
Jennifer

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